



To,

M/S Ashiq Ansari Plaza
Ashiq Ansari Plaza, Shahi Road, Rahim Yar Khan.
Mob: 0300-9676866

Subject:

AWARD OF CONTRACT OF BUILDING ON RENTAL BASIS FOR STUDENTS (BOYS) HOSTEL FOR THE FINANCIAL YEAR 2023-24 (FROM 01-09.2023 TO 30.06.2024,).

The contract of above said Rental Basis for Students (Boys) Hostel of Sheikh Zayed Medical College/Hospital, Rahim Yar Khan for the financial year 2023-24 has been awarded to you, @ **Rs. 3,70,000/-** (Rupees Three Lac & seventy thousand only) including all taxes approved in the purchase committee held on 10-08-2023.

The terms & conditions are as under:-

1. The contract period will be from **01-09-2023 to 30-06-2024**. Extendable for further two years on satisfactory/ good performance.
2. Rent of the building will be given on the 10th day of every month. Every year, 10 percent of the rent will be added for which the owner can apply in the account section.
3. The owner will be responsible till the clearance of all the bills on dated 31-08-2023, after which the bill will be the responsibility of Sheikh Zayed Medical College.
4. Apart from the building, a separate list of the things that will be available in the building will be handed over to the institution at the end of the period according to the list. The institution will be obliged to return it in the same condition as it was taken.
5. The owner of the building shall be solely responsible for any judicial proceedings or other matters.
6. The owner will provide geyser, electricity, gas, fans, tube lights, sewerage and water system at the time of handover. Later on, the owner will be responsible for its maintenance every year.
7. During the contract, the owner will be obliged to repair any damage which is part of the natural process on the written request of the building lessee. Further, the owner of the building will be obliged to paint and whitewash every year.
8. The owner of the building will be liable to pay the property tax. However, income tax and other taxes will be deducted from the rent amount as per the government rules.
9. Building assessment certificate will be issued by the Excise and Taxation office under the ownership of the building. If the amount of the assessment is less than the amount of rent paid, then the rent will be paid accordingly.
10. If the owner wants to terminate the contract, it will be necessary to give a notice of three months to the institution. If the institution wishes to terminate the contract before the end of this period, it shall give two months notice to the owner of Building.
11. The owner of the building will be obliged to carry out necessary repairs and painting before taking possession.

12. The institution will not be responsible for any damage to the building in case of any unforeseen calamities.
13. Institution will be responsible for the payment of utility Bills of gas & electricity bills according to the meter reading. Cost for installation of all types of meters and assessments shall be the responsibility of the building owner. The owner of the building shall not supply gas and electricity from the meter of the building of the hostel to the private residence or any other institution and shops etc.
14. In case of overpayment due to errors or miscalculations etc., the building owner will be obliged to return the excess amount.
15. In the event of satisfactory completion of the contract, both parties agree to leave the building in case of settlement of all accounts.
16. The institution will be bound to handover the building to the owner within one month after completion of the contract.
17. The agreement shall come into force from the date of acceptance of the award letter by the owner.

Muhammad Saleh

PRINCIPAL

Sheikh Zayed Medical College/ Hospital
Rahim Yar Khan.

C.C

1. The Medical Superintendent, SZH, RYK.
2. The Chief Warden Boys Hostel, SZMC, RYK.
3. The Director Finance, SZMC/SZH, Rahim Yar Khan.
4. The Director Security, SZMC/SZH, RYK.
5. The Almoner of this institution.